



Alternative Market Programs: PBA Workers' Compensation Program

Sensible solutions for tough classes.

TARGET CLASSES

Carpentry – Detached Dwelling (0652), Carpentry, NOC (0651), Flat Cement (0608), Excavation (0609), Masonry (0653), Electrical Wiring in Buildings (0661), Plumbing (0663), HVAC Contractors (0664), Cabinet Works (0311)

PROGRAM DESCRIPTION

The primary focus of the Pennsylvania Builders' Association (PBA) Workers' Compensation Program is to provide workers' compensation coverage for homebuilders and remodeling contractors engaged in 1-2 story construction. In addition, the Program is available to all PBA members who provide products and services to builders and remodelers.

The Program moved to EAIG in 1999 with approximately 178 accounts representing less than \$1 million of direct written premium. The Program has since grown to over 600 accounts and over \$8 million in premium volume. E.K. McConkey & Co., Inc. serves as the Program Administrator and is endorsed by the PBA to market the Program.

REQUIREMENTS

- ▶ Each insured must be a member in good standing of the PBA. Membership can be obtained by contacting a local builder's association, or by checking out the PBA's website at www.pabuilders.org and selecting "Join PBA/Find a Local Association."
- ▶ As an Alternative Market Program, the PBA requires a premium payment plus a collateral component. The collateral, in the form of cash or a Letter of Credit, is required to fund the GAP (difference between the Aggregate Attachment Point and the Loss Fund). PBA/Builder Services Inc. (BSI) continues to strongly support the Program as a value-added benefit to its members by funding the majority of this collateral. Each insured is only responsible for an annual 5% nonrefundable member contribution that assists in funding the GAP.
- ▶ **Effective for new policies with an effective date of September 1, 2006 and beyond, there is no Program common effective date.**

BENEFITS

- ▶ Stable rates and competitive pricing—protection from cyclical rate fluctuations associated with the traditional insurance marketplace
- ▶ Aggressive claims handling and medical cost management, high quality loss control and risk management services
- ▶ Certificates of insurance accepted for subcontractors carrying a G.L. policy with a minimum of \$300,000 coverage during the term of the subcontract

For all inquiries related to the PBA Program, please contact Jeff King, Program Manager for the Alternative Markets Unit, at jking@eains.com or 717.735.1668.

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